

Treasurer's Report to the Annual General Meeting

Tatiana Fraser

November 16, 2014

Halifax

Finances 2012-13 (audited)

	<u>2013</u>	<u>2012</u>
REVENUES		
Grants (Schedule A)	\$ 332,414	\$ 116,544
Sponsorships	43,810	-
Donations	17,371	38,510
Memberships	43,535	34,284
Other revenues	<u>61,664</u>	<u>4,217</u>
	<u>498,794</u>	<u>193,555</u>
EXPENSES		
Assembly	181,382	-
Network activities	96,148	66,119
Campaigns and outreach	97,312	89,973
Organizational development and governance	26,709	37,483
Professional fees	9,691	-
Overhead	70,791	54,748
Amortization	<u>568</u>	<u>-</u>
	<u>482,601</u>	<u>248,323</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 16,193</u>	<u>\$ (54,768)</u>



FSC

Food Secure Canada
Healthy - Just - Sustainable

Financial year 2013-14 (unaudited)

Budget to Actuals Year End, 2014 (not yet audited)				
September 1, 2013 to August 31, 2014				
	Annual Budget			
	INITIAL BUDGET	Revised Budget	Actuals	Actuals less proposed deferrals
		31 May 2014	30 Aug 2014	
REVENUES				
Deferral 2013	\$ 120 000,00	\$ 156 500,00	\$ 156 500,00	\$ 156 500,00
Government	\$ 74 500,00	\$ 47 784,00	\$ 39 985,00	\$ 28 652,00
Foundations	\$ 285 000,00	\$ 171 500,00	\$ 307 297,00	\$ 187 230,00
Membership	\$ 62 300,00	\$ 42 000,00	\$ 44 299,00	\$ 44 299,00
Donations	\$ 25 000,00	\$ 15 000,00	\$ 13 550,00	\$ 13 550,00
Sales and Services	\$ 5 000,00	\$ 6 000,00	\$ 15 325,00	\$ 15 325,00
Assembly	\$ 36 500,00	\$ 35 500,00	\$ 38 865,00	\$ 15 060,00
Internships	\$ 24 500,00	\$ 36 799,00	\$ 40 194,00	\$ 40 194,00
Festin Montreal	\$ 14 500,00	\$ 8 950,00	\$ 8 950,00	\$ 8 950,00
total revenue	\$ 647 300,00	\$ 520 033,00	\$ 664 965,00	\$ 509 760,00
EXPENSES				
Assembly 2014	\$ 51 500,00	\$ 17 927,00	\$ 15 157,00	\$ 15 157,00
Montreal Festin	\$ 14 520,00	\$ 12 579,00	\$ 12 579,00	\$ 12 579,00
Network activities	\$ 65 190,00	\$ 48 364,00	\$ 69 250,00	\$ 69 250,00
Campaigns & Outreach	\$ 45 250,00	\$ 40 000,00	\$ 36 266,00	\$ 36 266,00
Organizational development and governance	\$ 15 000,00	\$ 10 000,00	\$ 9 710,00	\$ 9 710,00
Human resources	\$ 356 950,00	\$ 335 071,00	\$ 332 389,00	\$ 332 389,00
Professional Fees	\$ 26 500,00	\$ 30 358,00	\$ 13 898,00	\$ 13 898,00
Overhead	\$ 55 750,00	\$ 25 668,00	\$ 28 095,00	\$ 28 095,00
Total expenses	\$ 630 660,00	\$ 519 967,00	\$ 517 344,00	\$ 517 344,00
Revenues/expenses	\$16 640,00	\$66,00	\$147 621,00	-\$7 584,00

Estimated deferral

\$155 205,00

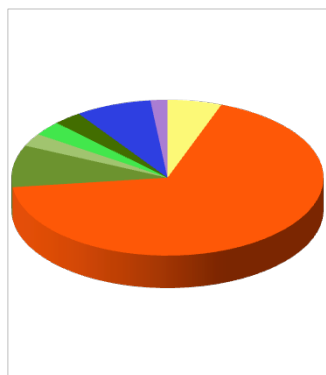
Projected budget 2014-15

Initial Budget

REVENUES	
Deferral 2014	
Government	\$ 152,011.00
Foundations	\$ 484,725.00
Membership	\$ 62,000.00
Donations	\$ 30,000.00
Sales and Services	\$ 7,000.00
Assembly and sponsorships	\$ 216,600.00
Internships	\$ 26,800.00
Festin Montreal	\$ -
Other revenues	\$ 500.00
TOTAL REVENUES	\$ 979,636.00
EXPENSES	
Assembly 2014	\$ 216,524.00
Network Activities	\$ 119,100.00
Campaigns & Outreach	\$ 28,630.00
Org Dvlpmnt & Governance	\$ 8,090.00
Human Resources	\$ 537,250.00
Professional Fees	\$ 33,409.00
Overhead	\$ 36,633.00
TOTAL EXPENSES	\$ 979,636.00

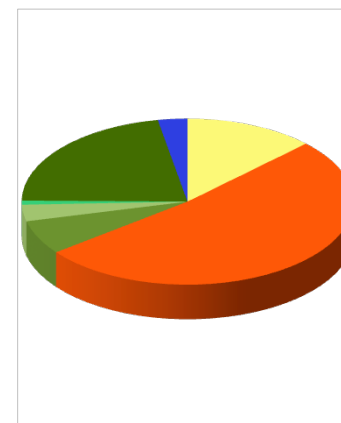
Where are we headed?

Food Secure Canada
Revenues 2013-14



- Government
- Foundations
- Membership
- Donations
- Sales and Services
- Assembly
- Internships
- Festin Montreal

Food Secure Canada
Projected revenues 2014-15



- Government
- Foundations
- Membership
- Donations
- Sales and Services
- Assembly
- Internships

Membership fees

- Revenues (2013-14) = \$42,000
- Projected revenues (2014-2015) = \$62,0000
- Projected revenues (2015-2020) = To be determined

Issue for the Board of Directors, staff and membership:
How can we develop a funding model where we are less dependent on foundations and government funding?

